

ANNUAL GENERAL MEETING MINUTES – 2018

DATE: 7 March 2018

TIME: 18H15

VENUE: Country Club Johannesburg - Woodmead, Johannesburg

MEMBERS

Brian Statham
Dave Wright
Heloise Nel
Wendy Poulton

Chairman
Secretary- General
Director
Incoming Director

Agutu, Churchill
Collins, Dave
Goyns, Dr Philip
Maphumulo, Sinothi
Mlangeni, Ben
Robinson, Ken

Avutia, Daniel
Dos Santos, Rosalind
Johnson, Erica
Mawasa, Brighton
Ngcongwane, Sakhile
Rycroft, Mike

Crompton, Prof Rod
Fisher, Wayne
Mallinson, Clyde
McKechnie, Ian
Njikelana, Sisa

APOLOGIES

Beningfield, Richard
Cronje, Andrias
de Magalhaes, Katya
Kolenic, Stanislav
Maharaj, Kiren

Claire, Helene
Day, Brian
Dube, Helen
Ledger, Dr John
Roberts, Dr Howard

Cooper, Dr Chris
de Groot, Jiska
Gerber, Deon
MacColl, Barry
Sternberg, Heidi

OFFICIALS

Sarita Cronje – Secretariat
Lize du Toit - Minutes Secretary

Jacques Reyneke - Secretariat

1) WELCOME AND APOLOGIES

Mr. Wright welcomed all members present and thanked them for their attendance.

2) READING AND CONFIRMATION OF AGENDA AND ADDITIONAL ITEMS

The Notice of the Meeting and the Agenda were timeously circulated to the members. All relevant documents were also timeously placed on the website. The agenda was read out by Mr. Wright and was approved by the meeting with no additional items.

Directors:

BA Statham (Chairman), DW Wright (Secretary General), V Basson (British), P Gosai, K Maharaj, W Poulton, P Reddy, R van Tonder

Secretary: J Reyneke

Section 21 Company | Company Registration Number: 2001/019721/08 | **NPO Number:** 026-696 | **VAT Number:** 4950211252

3) **CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING**

The Minutes of the AGM Meeting held on the 14 March 2017 had been circulated to members and were approved by the meeting as correct.

4) **FINANCIAL STATEMENTS**

Mr. Statham presented the audited Annual Financial Statements and advised the SANE A members present of the variations compared to the previous financial year. The annual financial statements were approved.

PROPOSED: Mr. Clyde Mallinson

SECONDED: Ms. Heloise Nel

Mr. Statham requested approval that the Director remuneration for Mr. Statham and Mr. Wright remain the same as the prior year. The proposal was approved.

PROPOSED: Dave Collins

SECONDED: Philip Goyns

5) **CHAIRMAN'S REPORT FOR 2017**

Mr. Statham informed the members that SANE A had a very conservative budget for membership subscriptions, but the team only recovered just on 80% of budget, due to several members resigning and other simply defaulting. Some savings were achieved on the programmes budget and the sterling exchange rate moved in our favour, so we were 26% under on the World Energy Council subscription. The result shows the business has performed better than expected.

Mr. Statham urged every member of SANE A to encourage others to join our organisation and to make a relevant and credible contribution to the development of the South African energy sector.

Mr. Statham thanked the current directors for their assistance and pro bono hours.

6) **STRATEGIC BUSINESS REVIEW**

Ms. Nel presented the progress made by SANE A in 2017, as well as the plans for 2018, to the members.

Focus in 2017 was on the following areas within the organisation:

- SANE A operations
- World Energy Council
- Thought leadership
- Youth members

Deliverables for 2018, focus areas:

- Operations
- Current relationships
- New relationships
- Current products
- New products

7) CONFIRMATION OF APPOINTMENT OF DIRECTORS TO THE BOARD

Mr. Wright gave the following report:

At the end of 2017 Heloise Nel tendered her resignation to be effective from the conclusion of the AGM. The Sustaining Member appointee, Ayanda Noah, advised that she would be replaced by Thava Govender. The remaining Directors confirmed their willingness to continue to serve.

Members had been invited to nominate additional directors and four new directors had resulted from this process.

Dave Wright stated that the proposed directors for the ensuing year would be

Continuing Directors:

- Vicky Basson
- Kiren Maharaj
- Brian Statham
- Dave Wright

New Directors:

- Priyesh Gosai
- Wendy Poulton
- Prashaen Reddy
- Rentia van Tonder

Sustaining Member Nominee

- Thava Govender

The nominated Directors were accepted and approved by the members.

PROPOSED: Ms. Heloise Nel

SECONDED: Prof. Rod Crompton

Mr. Wright acknowledged and thanked retiring directors, Heloise Nel and Ayanda Noah for their contribution during the years.

8) **APPOINTMENT OF AUDITORS FOR THE ENSUING YEAR**

The members approved the appointment of Perry and Associates as the auditors for SANE A for 2018.

9) **TRANSACTING ANY OTHER BUSINESS THAT MAY BE TRANSACTED AT AN ANNUAL GENERAL MEETING**

a) **Terms & Conditions of Membership**

Members approved the proposed Terms and Conditions and resolved that they be applicable to all members effective 1 January 2018

b) **SANE A Energy Awards 2018**

SANE A members were informed that nominations have opened for the Energy Awards 2018.

10) **CLOSURE**

The members had no further matters for discuss therefore Mr. Wright thanked the members for giving their time to attend the meeting and their participation.

Mr. Wright closed the meeting at 19h30.

CHAIRMAN

DATE